

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/67207	Date: March 20, 2025
Circular Ref. No: 17/2025	

To All Trading Members,

Sub: Annual Calendar for Settlement of Running Account of clients' funds lying with the Trading Members

This is with reference to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/197 dated December 28, 2023 (Exchange circular reference no. NSE/INSP/60014 dated December 28, 2023) on "Settlement of Running account of clients' funds lying with the Trading Members".

In accordance with para 3.2 and 6.3 of aforesaid SEBI Circular, Exchanges have jointly prescribed the annual calendar for the settlement of running account (quarterly and monthly) for the financial year 2025-26 enclosed herewith as **Annexure A**.

Trading members are advised to take note of the circular and comply.

For and on behalf of
National Stock Exchange of India Limited

Chirag Shah
Senior Manager – Inspection

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

Regional Office	CONTACT NO.	E MAIL ID
Ahmedabad (ARO)	079-49008632	inspectionahm@nse.co.in
Chennai (CRO)	044- 66309915/17	inspection_cro@nse.co.in
Delhi (DRO)	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata (KRO)	033-40400412 / 59	inspection_kolkata@nse.co.in
Mumbai (WRO)	022-26598200 / 022-61928200	compliance_wro@nse.co.in
Central Help Desk	compliance_assistance@nse.co.in	

National Stock Exchange of India Limited

Annexure A

Annual calendar for the settlement of running account (Quarterly and Monthly)

Dates for Quarterly Settlement (FY2025-26):

Quarter	Period	Dates	Days
Q1	April-June	4 th &/or 5 th April 2025	Friday &/or Saturday
Q2	July-September	4 th &/or 5 th July 2025	Friday &/or Saturday
Q3	October-December	3 rd &/or 4 th October 2025	Friday &/or Saturday
Q4	January-March	2 nd &/or 3 rd January 2026	Friday &/or Saturday

Dates for Monthly Settlement (FY2025-26):

Quarter	Month	Dates	Days
Q1	April	4 th &/or 5 th April 2025	Friday &/or Saturday
Q1	May	2 nd &/or 3 rd May 2025	Friday &/or Saturday
Q1	June	6 th &/or 7 th June 2025	Friday &/or Saturday
Q2	July	4 th &/or 5 th July 2025	Friday &/or Saturday
Q2	August	1 st &/or 2 nd August 2025	Friday &/or Saturday
Q2	September	12 th &/or 13 th September 2025	Friday &/or Saturday
Q3	October	3 rd &/or 4 th October 2025	Friday &/or Saturday
Q3	November	7 th &/or 8 th November 2025	Friday &/or Saturday
Q3	December	5 th &/or 6 th December 2025	Friday &/or Saturday
Q4	January	2 nd &/or 3 rd January 2026	Friday &/or Saturday
Q4	February	6 th &/or 7 th February 2026	Friday &/or Saturday
Q4	March	6 th &/or 7 th March 2026	Friday &/or Saturday